Longcross Garden Village: Property Control Statement

CGNU Life Assurance Limited ("CGNU", part of Aviva PLC) are the registered owners of the property with title number SY703980 (the "Property") and hold the Property 50% on trust for Crest Nicholson Developments (Chertsey) Limited ("Crest", part of Crest Nicholson PLC).

Part of the Property is operated as a film and TV studio under the name of "Longcross Studios". The Studio is under the control of CGNU and Crest, who grant leases and licences to companies and film/TV productions.

All of the leases at the Property include Break Clauses of either 5 or 6 months.

All of the licences are for fixed periods, typically ranging between 9 and 12 months.

Should land be required for development, the Property is within the full control of CGNU and Crest, and they would terminate or cease to enter into Agreements which may conflict with the anticipated Longcross Garden Village delivery programme.