

HARDISTY•JONES

Runnymede Housing and Economic Development Needs Assessment

Economy Workstream:
Appendix 4 Economic Growth Forecasts

Runnymede Borough Council

March 2026

Appendix 4. Economic Growth Forecasts

A4.1 Appendix 4 sets out a summary of employment forecasts for each sector¹. It analyses each forecaster's estimates within the context of historic employment performance and considers UK forecasts as a general benchmark.

AB: Primary Industries

A4.2 Both CE (-5 p.a.) and OE (-10 p.a.) forecast modest annual decline in Primary Industries employment over the Plan period to 2043.

A4.3 Both forecasts relatively align with total historic estimates. The ONS data indicates a low level of annual change over the historic period.

A4.4 Table A4.1 sets out the forecast Primary Industries employment change in Runnymede (2028-2043), compared to historic ONS data.

Table A4.1: Historic and forecast employment change in Runnymede – AB: Primary Industries

	ONS ² Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	-30	-5	-10
Per annum	0	0	0
CAGR	-1.6%	-0.1%	-0.9%
CAGR (Indexed)³	-1.6%	-	-

Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data.

Note: Some figures may not sum due to rounding.

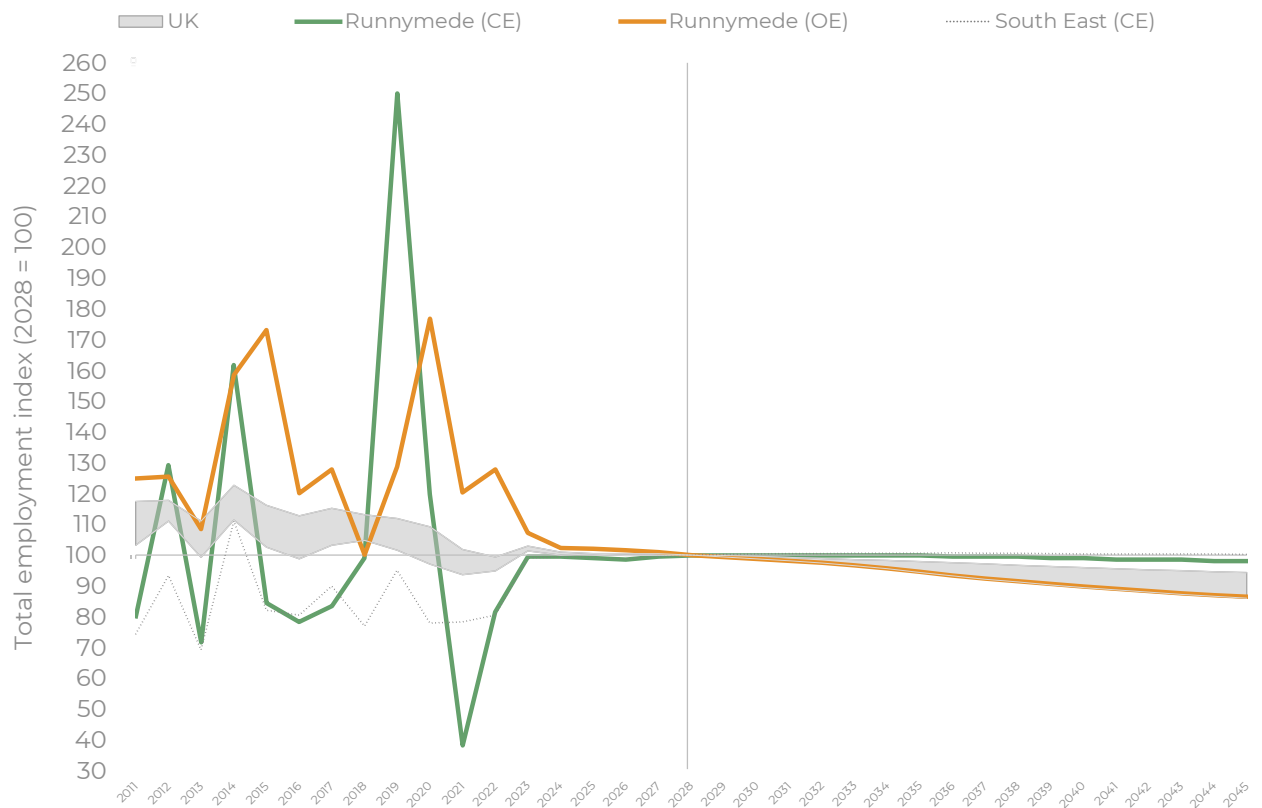
A4.5 Figure A4.1 sets out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

¹ The Energy (D) and Water and Waste (E) sectors were excluded from analysis due to substantial fluctuations in the data over the historic time period, indicating that the data is unreliable.

² Source: Business Register and Employment Survey, ONS. The data used in this analysis covers two different BRES survey methodologies and is non-continuous for the period pre-2015 and post-2015. Therefore, the total change presented in the tables represents the average total change between two time periods: 2009-2015 and 2015-2023. The CAGR was calculated with the 2009 and 2023 figures and the CAGR (indexed) was calculated by indexing both time periods to 2015 employment levels (2015 = 100).

³ The CAGR (indexed) was calculated for the ONS historic time period only.

Figure A4.1: Pre-Plan and forecast employment change in Runnymede, the South East, and the UK (2011-2045) – AB: Primary Industries



Source: Hardisty Jones analysis based on CE and OE forecasts.

Summary

The CE forecast estimates very limited change in Primary Industries employment during the Plan period. OE forecast estimates suggest a modest decline in primary industries employment during the Plan period, which broadly aligns with overall historic performance.

C: Manufacturing

- A4.6 Both CE and OE forecast a decline in Manufacturing employment over the Plan period to 2043 (-20 p.a.). The two forecasts are largely in line, however OE (-330) forecasts a greater reduction in Manufacturing employment compared to CE (-260).
- A4.7 The historic ONS data differs from both forecasts, presenting an increase in employment (+20 p.a.) between 2009 and 2023.
- A4.8 The rate of growth in manufacturing is forecast to decline by CE (-1.4%) and OE (-1.8%), differing from the historic positive growth rate (+1.3%).

A4.9 Table A4.2 sets out the forecast Manufacturing employment change in Runnymede (2028-2043), compared to historic ONS data.

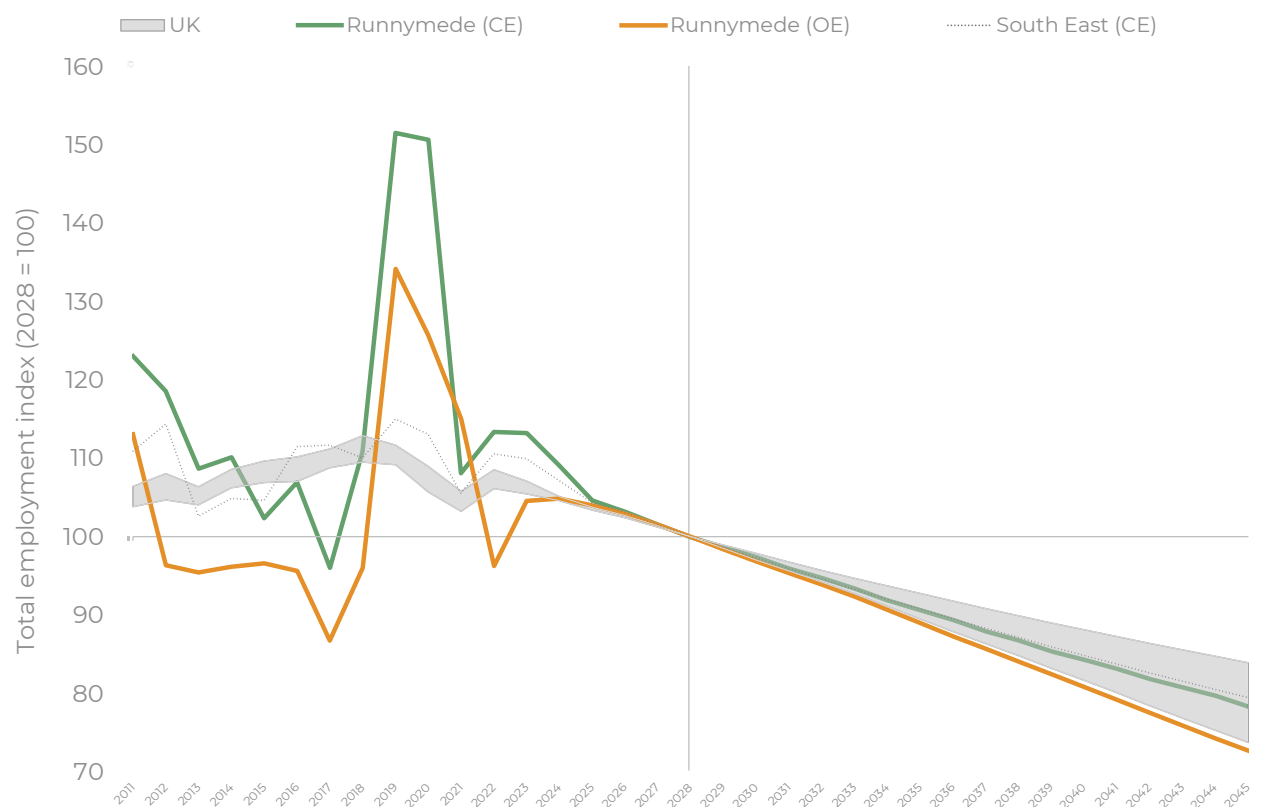
Table A4.2: Historic and forecast employment change in Runnymede – C: Manufacturing

	ONS Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	250	-260	-330
Per annum	20	-20	-20
CAGR	1.3%	-1.4%	-1.8%
CAGR (Indexed)	1.3%	-	-

Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data.

Note: Some figures may not sum due to rounding.

Figure A4.2: Pre-Plan and forecast employment change in Runnymede, the South East, and the UK (2011-2045) – C: Manufacturing



Source: Hardisty Jones analysis based on CE and OE forecasts.

- A4.10 Both CE (+£17.3 m) and OE (+£45.5 m) forecast growth in GVA in the Manufacturing sector over the Plan period (2028-2043).
- A4.11 Figure A4.2 sets out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

Summary

Both forecasts suggest a decline in Manufacturing employment – more than any other sector by a significant margin. The CE forecast is slightly more optimistic than the OE forecast.

Manufacturing performance in Runnymede has fluctuated over the historic period, to the extent it does not align neatly with UK and South East performance over the same period. In general, a declining performance can be observed, apart from some anomalous estimates around 2019/20.

The continued increase in manufacturing GVA suggests that growth in the sector will take place as jobs are increasingly replaced by technology.

F: Construction

- A4.12 Both CE (+40 p.a.) and OE (+65 p.a.) estimate an annual increase in Construction employment over the Plan period. The OE forecast is more optimistic than the CE forecast and estimates a higher per annum growth than is seen over the ONS historic period (+55 p.a.).
- A4.13 Table A4.3 sets out the forecast Construction employment change in Runnymede (2028-2043), compared to historic ONS data.

Table A4.3: Historic and forecast employment change in Runnymede – F: Construction

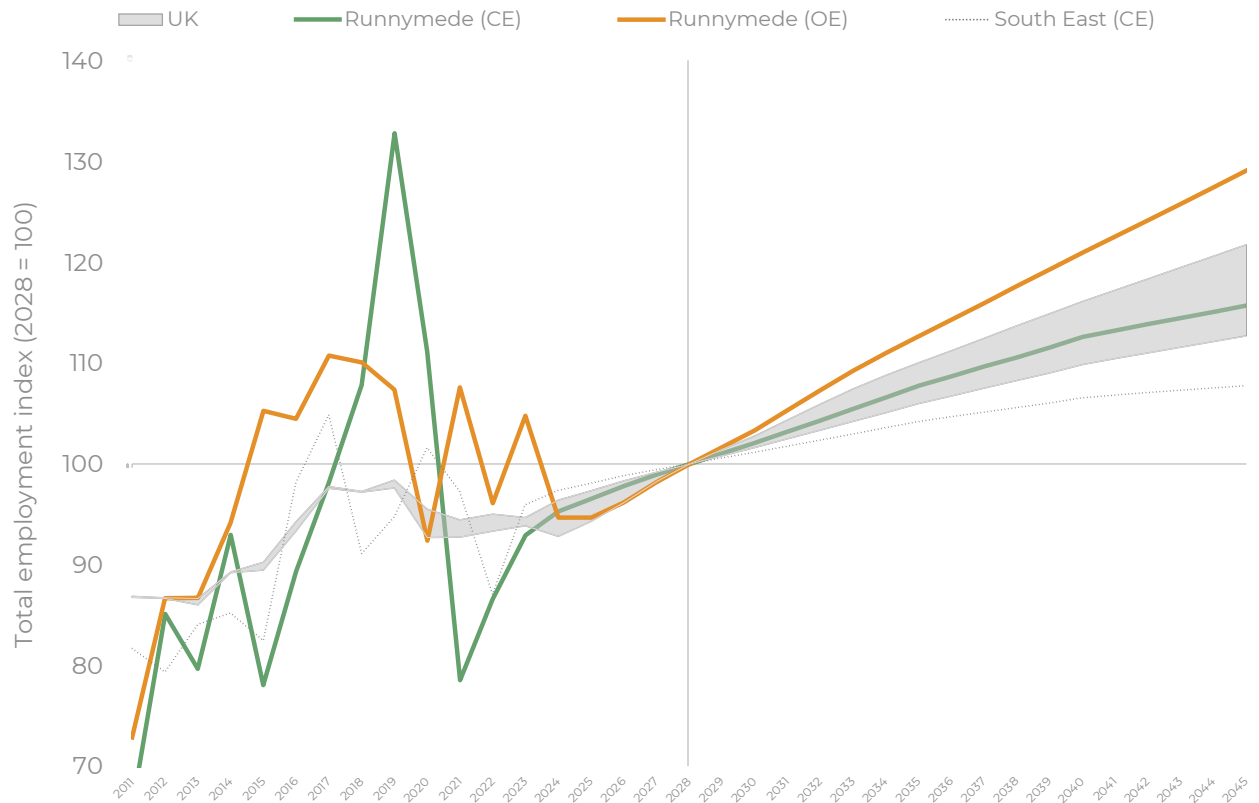
	ONS Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	750	610	1,000
Per annum	55	40	65
CAGR	2.1%	0.9%	1.5%
CAGR (Indexed)	2.1%	-	-

Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data.

Note: Some figures may not sum due to rounding.

A4.14 Figure A4.3 sets out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

Figure A4.3: Pre-Plan and forecast employment change in Runnymede, the South East, and the UK (2011–2045) – F: Construction



Source: Hardisty Jones analysis based on CE and OE forecasts.

Summary

Both forecasts estimate significant growth in employment in the Construction sector, albeit OE presents a more optimistic forecast than the modest growth presented in the CE estimate. The CE forecast is within the forecast range for the UK economy, whereas the OE forecast is above the overall forecast Construction sector employment growth at the UK level. The forecasts are in line with the ONS historical growth in Construction sector employment.

G (Part): Wholesale, retail trade & repair of motor vehicles

A4.15 Both CE and OE predict the same modest level of employment growth over the plan period (+5 p.a.). This is lower than the level of growth in the ONS historic period (+25 p.a.).

A4.16 Table A4.4 sets out the forecast Wholesale, Retail & Repair of Motor Vehicles employment change in Runnymede (2028-2043), compared to historical ONS data.

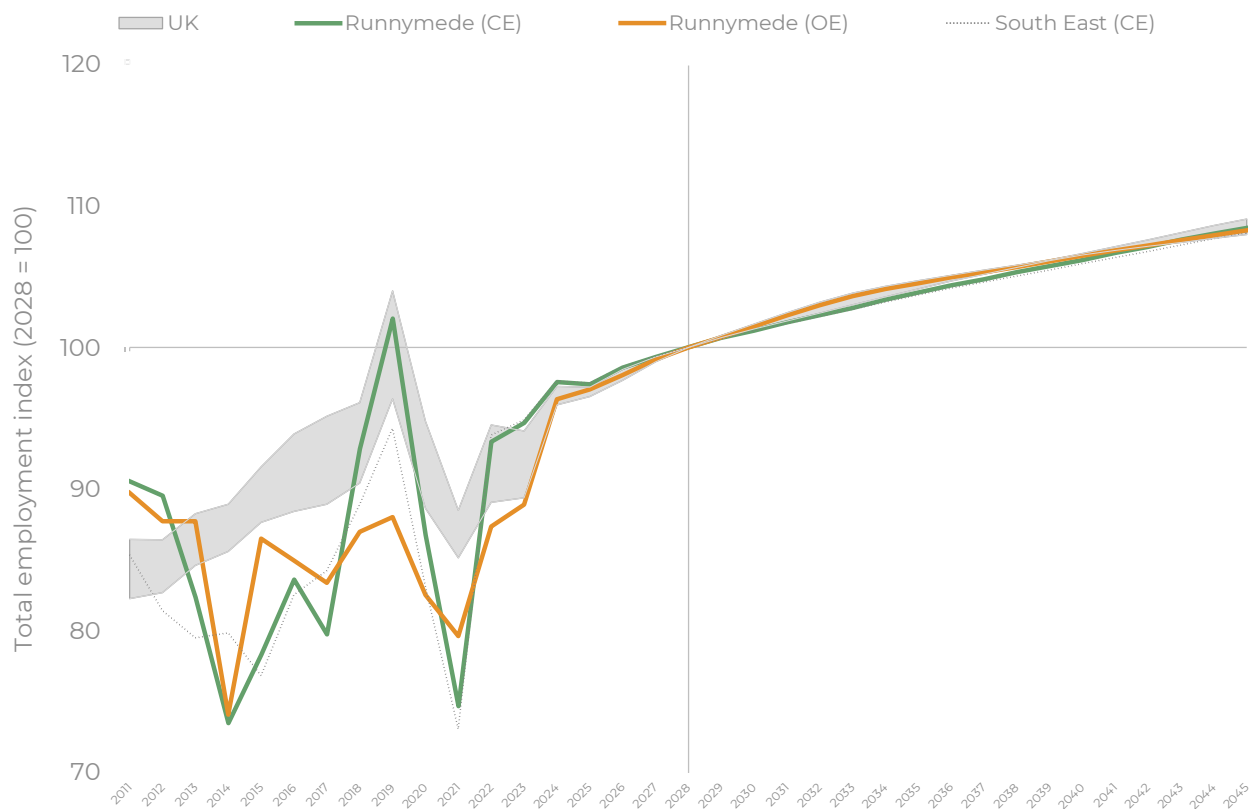
Table A4.4: Historic and forecast employment change in Runnymede – G (part): Wholesale, Retail Trade & Repair of Motor Vehicles

	ONS Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	350	90	95
Per annum	25	5	5
CAGR	2.4%	0.5%	0.5%
CAGR (Indexed)	2.4%	-	-

Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data.

Note: Some figures may not sum due to rounding.

Figure A4.4: Pre-Plan and forecast employment change in Runnymede, the South East, and the UK (2011–2045) – G (part): Wholesale and Retail Trade



Source: Hardisty Jones analysis based on CE and OE forecasts.

- A4.17 Both forecasted growth rates are lower than the ONS historic period, but they are in line with UK level growth rate estimates.
- A4.18 Figure A4.4 sets out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

Summary

Both forecasts estimate modest growth in employment in the Wholesale, Retail Trade & Repair of Motor Vehicles sector, in line with the UK level forecasts. Both forecasts suggest a slight decline in comparison to the historic trend.

G (part): Wholesale Trade (excl. Motor Vehicles)

- A4.19 Both CE and OE estimate moderate growth (+15 p.a.) in Wholesale Trade (excl. Motor Vehicles) employment over the Plan period.
- A4.20 The forecasts differ from the overall decline in Wholesale Trade (excl. Motor Vehicles) employment on the ONS historic period (-40 p.a.). It is notable that both forecasters estimate a reversal in employment in Wholesale Trade (excl. Motor Vehicles) over the Plan period, compared to historic performance.
- A4.21 The CE forecast is slightly more optimistic than the OE forecast and is in line with the forecasted UK level rate of change, however from approximately 2038, employment levels are forecasted above the UK range.
- A4.22 Table A4.5 sets out the forecast Wholesale Trade (excl. Motor Vehicles) employment change in Runnymede (2028-2043), compared to historic ONS data.

Table A4.5: Historic and forecast employment change in Runnymede – G (part): Wholesale Trade (excl. Motor Vehicles)

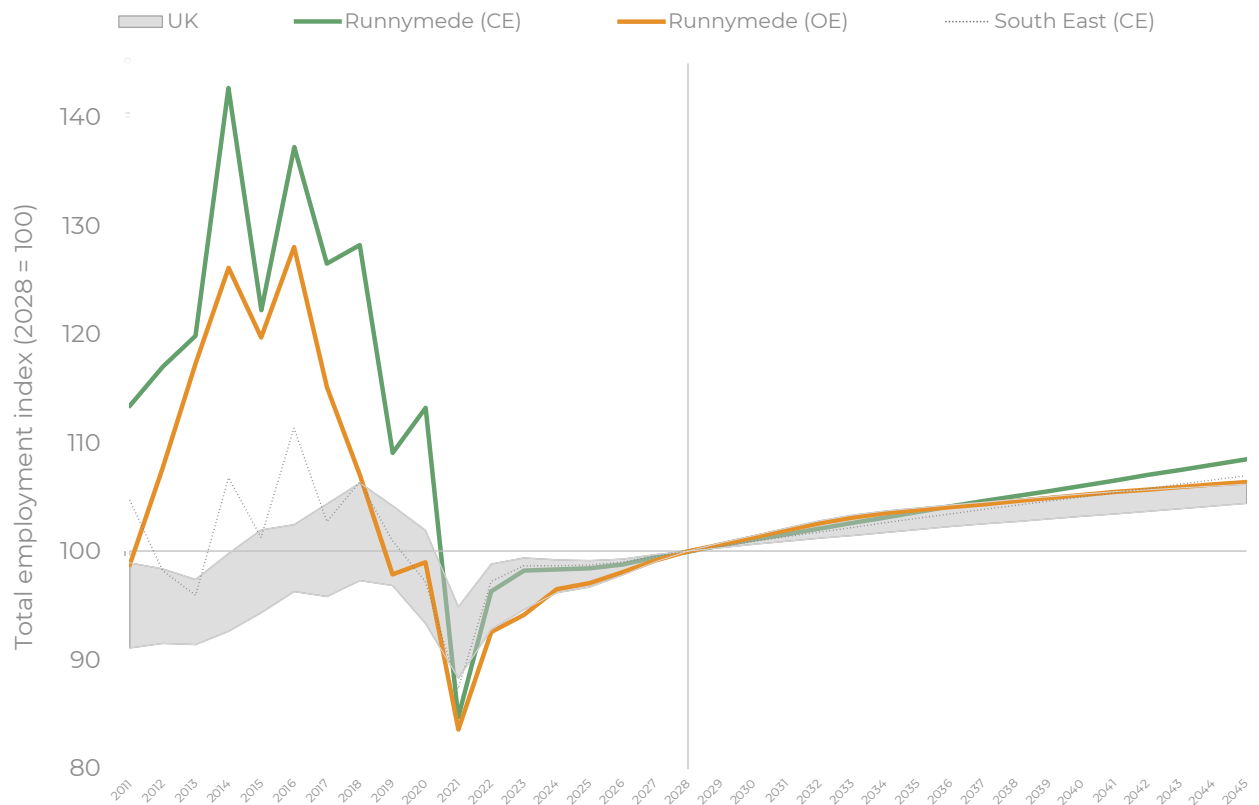
	ONS Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	-500	240	205
Per annum	-40	15	15
CAGR	-1.1%	0.5%	0.4%
CAGR (Indexed)	-1.1%	-	-

Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data.

Note: Some figures may not sum due to rounding.

A4.23 Figure A4.5 sets out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

Figure A4.5: Pre-Plan and forecast employment change in Runnymede, the South East, and the UK (2011-2045)– G (part): Wholesale Trade (excl. Motor Vehicles)



Source: Hardisty Jones analysis based on CE and OE forecasts.

Summary

Both forecasts estimate moderate growth in Wholesale Trade (excl. Motor Vehicles) employment over the Plan period. CE presents a more optimistic forecast than OE, and from around 2038 represent a growth level beyond the forecasted UK range.

G (part): Retail Trade

A4.24 Both CE (+5 p.a.) and OE (+10 p.a.) forecast a modest increase in Retail Trade employment over the Plan period.

A4.25 Table A4.6 sets out the forecast Retail Trade employment change in Runnymede (2028-2043), compared to ONS data.

Table A4.6: Historic and forecast employment change in Runnymede – G (part): Retail Trade

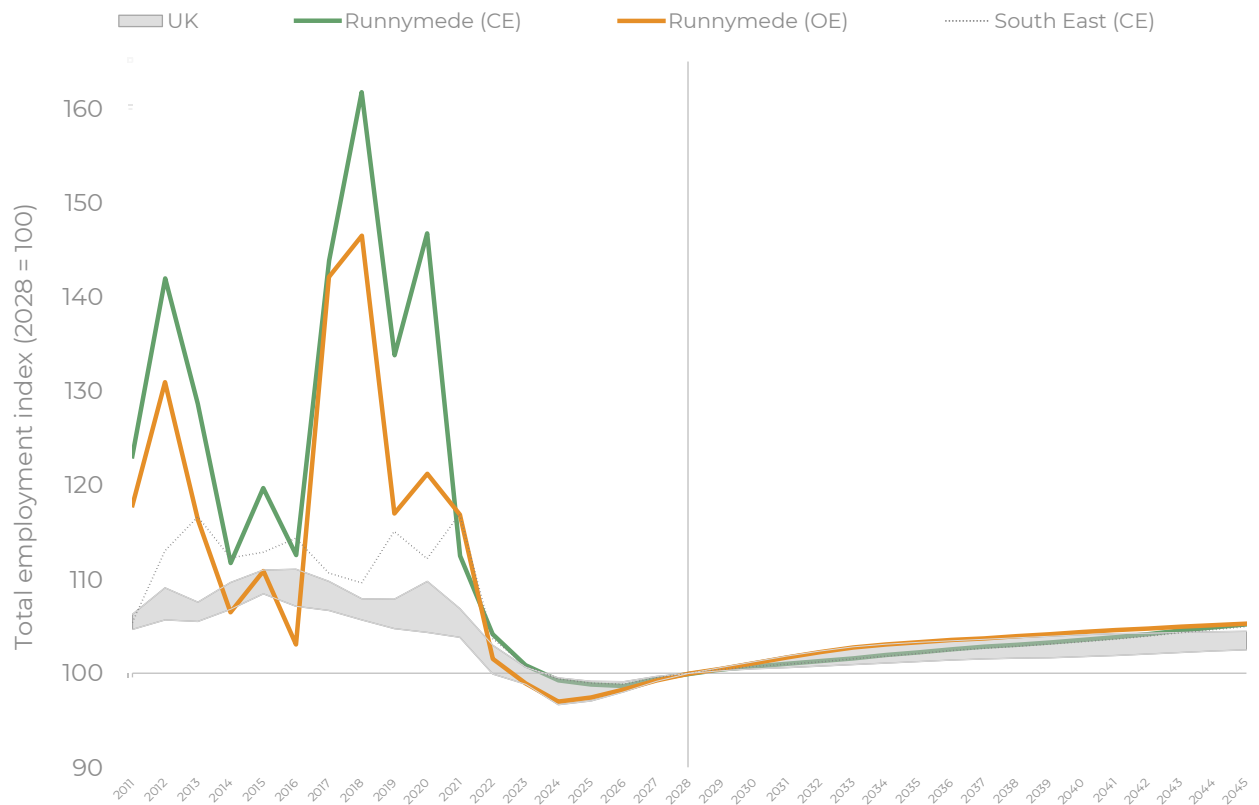
	ONS Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	0	110	125
Per annum	0	5	10
CAGR	0.0%	0.3%	0.3%
CAGR (Indexed)	0.0%	-	-

Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data.

Note: Some figures may not sum due to rounding.

A4.26 Figure A4.6 sets out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

Figure A4.6: Pre-Plan and forecast employment change in Runnymede, the South East, and the UK (2011-2045)– G (part): Retail Trade



Source: Hardisty Jones analysis based on CE and OE forecasts.

Summary

The two forecasts suggest modest growth in employment in the Retail Trade sector. Both estimates are similar to the top of the forecasted UK employment change range.

H: Transportation and Storage

A4.27 Both CE (+10 p.a.) and OE (+10 p.a.) forecasts modest growth in Transportation and Storage employment, however this level of growth is lower than the ONS historic period (+20 p.a.).

A4.28 The two forecasts estimate approximately the same annual growth rate (+0.5%), equivalent to around half of the growth rate observed in the historic ONS data.

A4.29 Table A4.7 sets out the forecast Transportation and Storage employment change in Runnymede (2028-2043), compared to historic ONS data.

Table A4.7: Historic and forecast employment change in Runnymede – H: Transportation and Storage

	ONS Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	250	150	170
Per annum	20	10	10
CAGR	1.1%	0.5%	0.5%
CAGR (Indexed)	1.1%	-	-

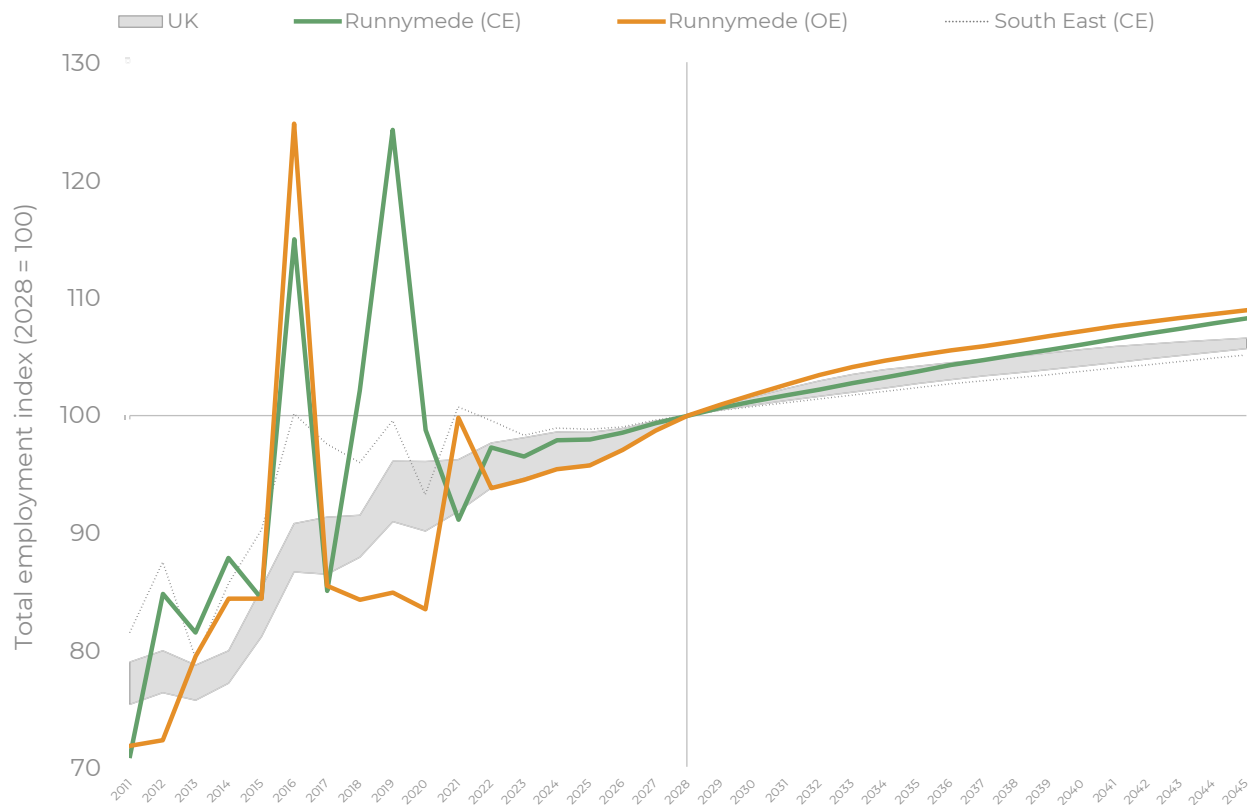
Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data.

Note: Some figures may not sum due to rounding.

A4.30 The rate of change forecasted by both CE and OE are at the top end or greater than the UK forecasted range.

A4.31 Figure A4.7 sets out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

Figure A4.7: Pre-Plan and forecast employment change in Runnymede, the South East, and the UK (2011-2045)– H: Transportation and Storage



Source: Hardisty Jones analysis based on CE and OE forecasts.

Summary

Both forecasts estimate modest growth in Transportation and Storage employment over the Plan period. The OE forecast is slightly more optimistic, however both forecasts are at the top end or above the UK range.

I: Accommodation and Food Services

A4.32 Both CE (+5 p.a.) and OE (+20 p.a.) estimate growth in Accommodation and Food Services employment over the Plan period. OE forecasts more optimistic moderate growth, whereas CE forecasts modest growth.

A4.33 Both forecasts are much less optimistic in comparison to the ONS historic period (+70 p.a.).

A4.34 Table A4.8 sets out the forecast accommodation and food services employment change in Runnymede (2028-2043), compared to historic ONS data.

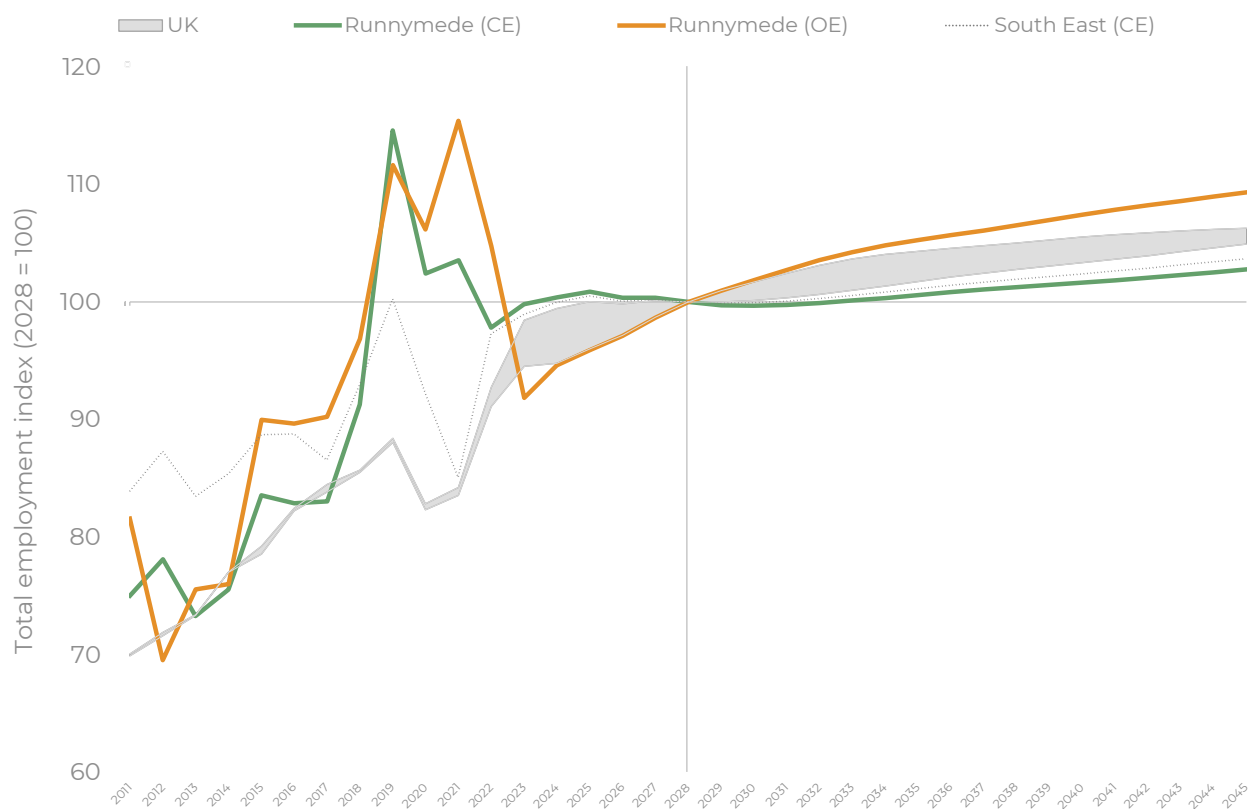
Table A4.8: Historic and forecast employment change in Runnymede – I: Accommodation and Food Services

	ONS Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	1,000	90	320
Per annum	70	5	20
CAGR	2.4%	0.2%	0.6%
CAGR (Indexed)	2.4%	-	-

Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data.

Note: Some figures may not sum due to rounding.

Figure A4.8: Pre-plan and forecast employment change in Runnymede, South East, and the UK (2011-2045)– I: Accommodation and Food Services



Source: Hardisty Jones analysis based on CE and OE forecasts.

A4.35 The CE forecast is less optimistic than the OE forecasted employment growth and is below the estimated range for the rate of change at UK level. The OE estimates are more optimistic and above the UK level rate of change range.

A4.36 Figure A4.8 sets out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

Summary

Both forecasts estimate a modest increase in Accommodation and Food Services employment. The CE forecast is less optimistic than the OE forecast and is below the UK forecast range. The OE estimates are more optimistic and above the UK forecast range.

J: Information and Communication

A4.37 CE (+140 p.a.) estimates moderate growth in Information and Communication employment over the Plan period. The OE (+40 p.a.) forecast estimates a more modest increase in employment.

A4.38 Both forecasts differ from the ONS historic period that suggests limited change in Information and Communication employment between 2009 and 2023.

A4.39 It is therefore notable that both forecasts estimate growth in employment in the Information and Communication sector over the Plan period, differing from the historic trend.

A4.40 Table A4.8 sets out the forecast Information and Communication employment change in Runnymede (2028-2043), compared to historic ONS data.

Table A4.9: Historic and forecast employment change in Runnymede – J: Information and Communication

	ONS Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	0	2,000	630
Per annum	0	140	40
CAGR	0.0%	1.2%	0.7%
CAGR (Indexed)	0.0%	-	-

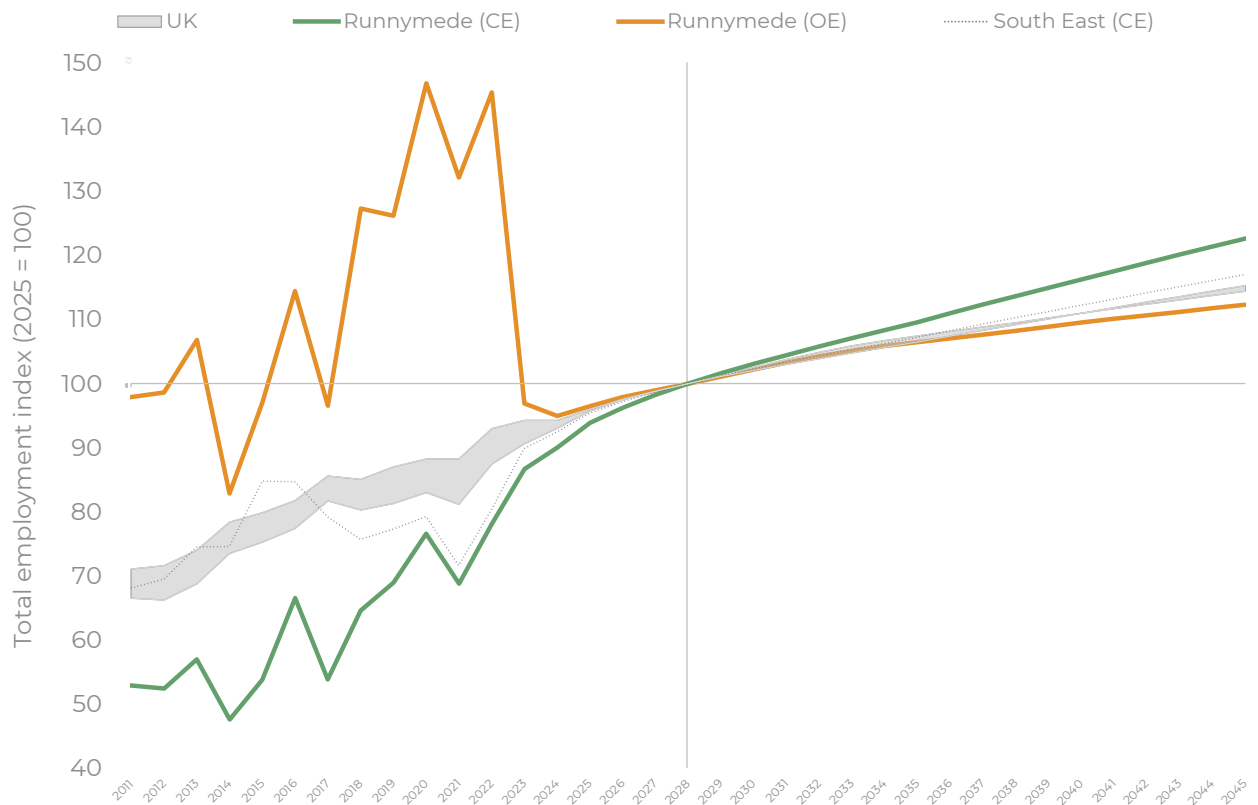
Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data.

Note: Some figures may not sum due to rounding.

A4.41 The CE forecast is more optimistic than the OE forecast and it presents forecasted estimates above the UK range. In contrast, the OE forecast shows relatively more modest growth, below UK-level forecast estimates.

A4.42 Figure A4.9 sets out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

Figure A4.9: Pre-Plan and forecast employment change in Runnymede, the South East, and the UK (2011-2045) – J: Information and Communication



Source: Hardisty Jones analysis based on CE and OE forecasts.

Summary

The two forecasts estimate growth in Information and Communication employment. The CE forecast is more optimistic, whereas the OE forecasts estimate more modest growth. The OE forecasts employment change below the forecasted UK employment range, whereas the OE forecasts employment change greater than the UK level.

K: Financial and Insurance Activities

A4.43 CE (-10 p.a.) forecasts a modest reduction in Financial and Insurance Activities employment, whilst OE (+15 p.a.) forecasts a modest growth. Both forecasts differ from the ONS historic data (+55 p.a.) which suggest a relatively greater increase in Financial and Insurance Activities

employment between 2009-2023. It is notable that while OE forecasts lower growth in Financial and Insurance Activities, CE forecasts a modest decline.

A4.44 Table A4.10 sets out the forecast financial and insurance activities employment change in Runnymede (2028-2043), compared to historic ONS data.

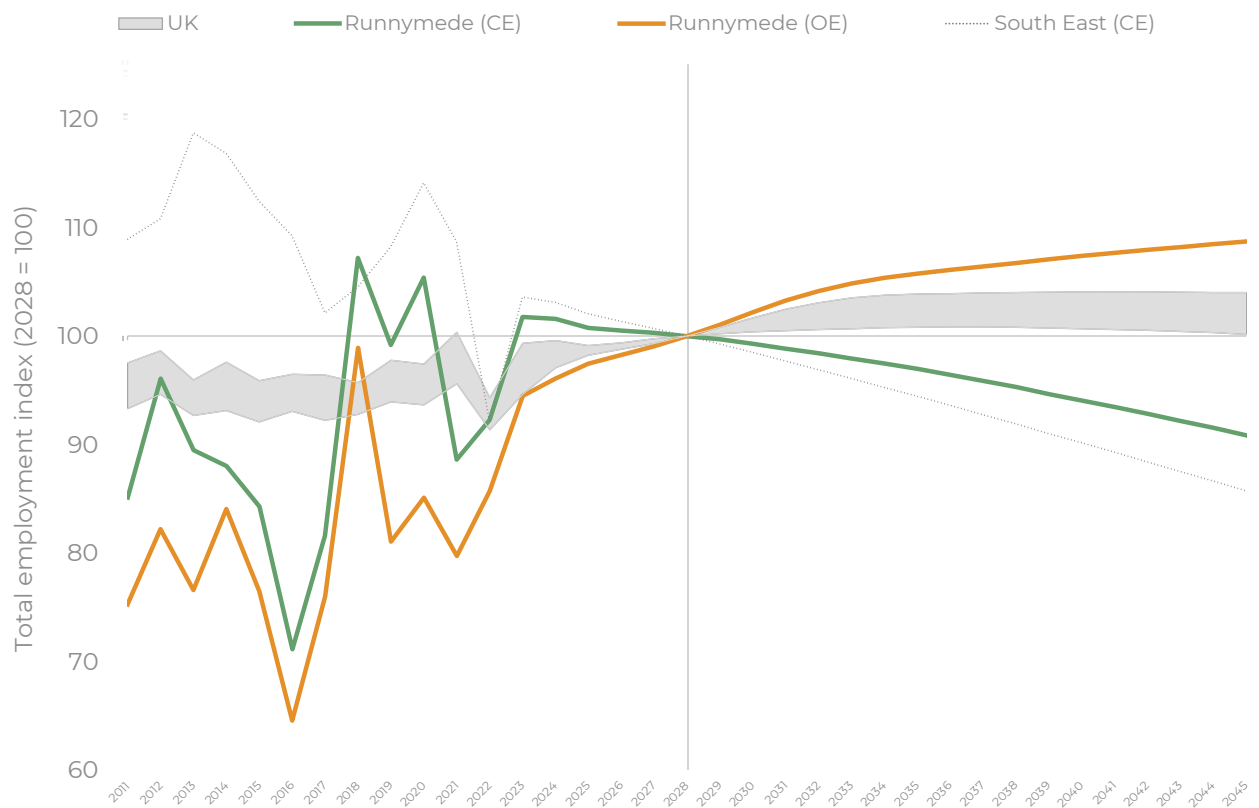
Table A4.10: Historic and forecast employment change in Runnymede – K: Financial and Insurance Activities

	ONS Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	750	-160	190
Per annum	55	-10	15
CAGR	2.9%	-0.5%	0.5%
CAGR (Indexed)	2.9%	-	-

Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data.

Note: Some figures may not sum due to rounding.

Figure A4.10: Pre-Plan and forecast employment change in Runnymede, the South East, and the UK (2011-2045) – K: Financial and Insurance Activities



Source: Hardisty Jones analysis based on CE and OE forecasts.

A4.45 Figure A4.10 sets out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

Summary

The two forecasts diverge, with CE estimating modest decline in Financial and Insurance Activities, whereas OE estimates a modest decline. The CE forecast is below the UK range, whereas the OE forecast is above the overall UK range.

L: Real Estate Activities

A4.46 CE (+20 p.a.) forecasts moderate growth in Real Estate Activities over the Plan period, while OE (+5 p.a.) forecasts modest growth.

A4.47 It is notable that the CE forecasted annual growth rate over the plan period is almost triple the growth rate forecasted by OE.

A4.48 Table A4.11 sets out the forecast real estate activities employment change in Runnymede (2028-2043), compared to historic ONS data.

Table A4.11: Historic and forecast employment change in Runnymede – L: Real Estate Activities

	ONS Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	300	280	80
Per annum	20	20	5
CAGR	2.6%	1.7%	0.6%
CAGR (Indexed)	2.6%	-	-

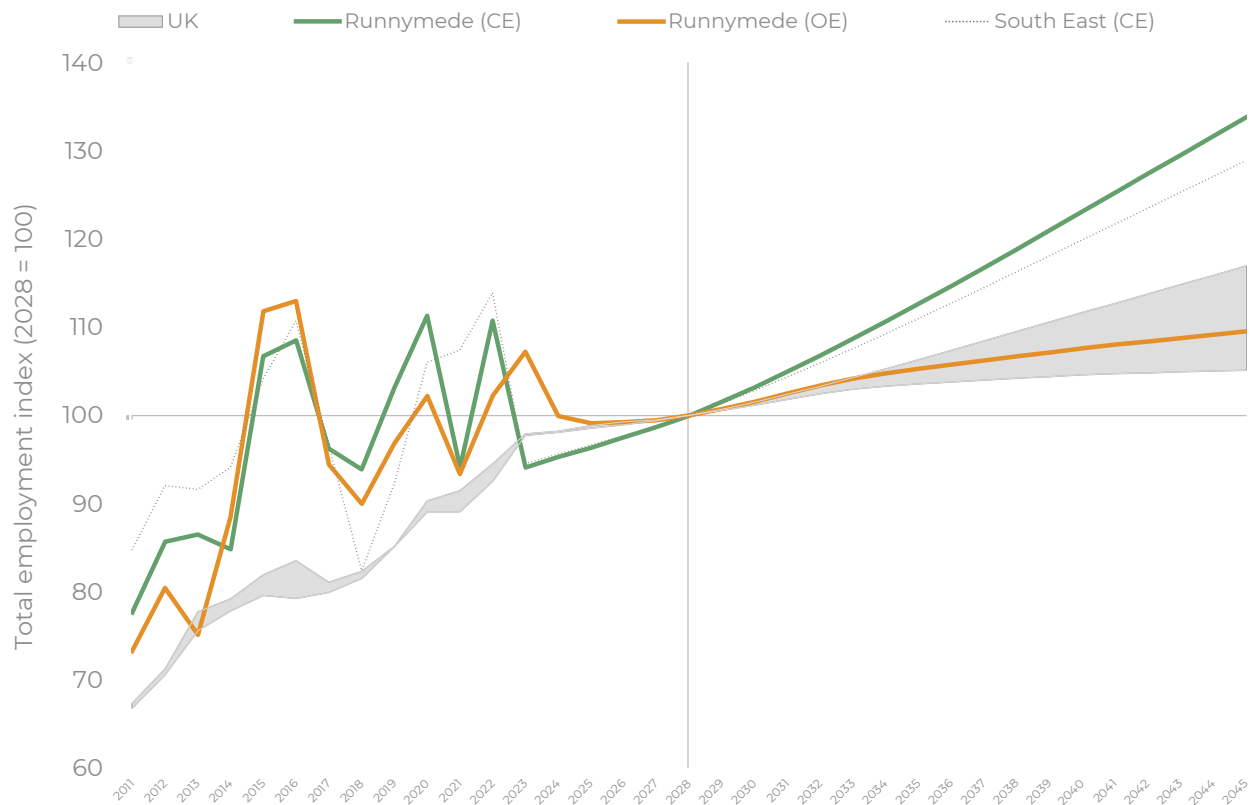
Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data.

Note: Some figures may not sum due to rounding.

A4.49 While the OE forecast is within the UK range, the CE forecast is above the forecasted UK range.

A4.50 Figure A4.11 sets out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

Figure A4.11: Pre-Plan and forecast employment change in Runnymede, the South East, and the UK (2011-2045) – L: Real Estate Activities



Source: Hardisty Jones analysis based on CE and OE forecasts.

Summary

Both forecasts estimate growth in Real Estate Activities over the Plan period. The CE forecast is more optimistic than the modest growth forecasted by OE. The OE forecast is within the estimated range for the UK while CE forecasts greater growth in employment than the UK estimates.

M: Professional, Scientific and Technical Activities

- A4.51 Both CE (+50 p.a.) and OE (+65 p.a.) forecast growth in Professional, Scientific and Technical Activities employment over the Plan period.
- A4.52 It is notable that both forecasts estimate growth in Professional, Scientific and Technical Activities, while the historic ONS data indicates a historic decline in employment.
- A4.53 Table A4.12 sets out the forecast professional, scientific and technical activities employment change in Runnymede (2028-2043), compared to historic ONS data.

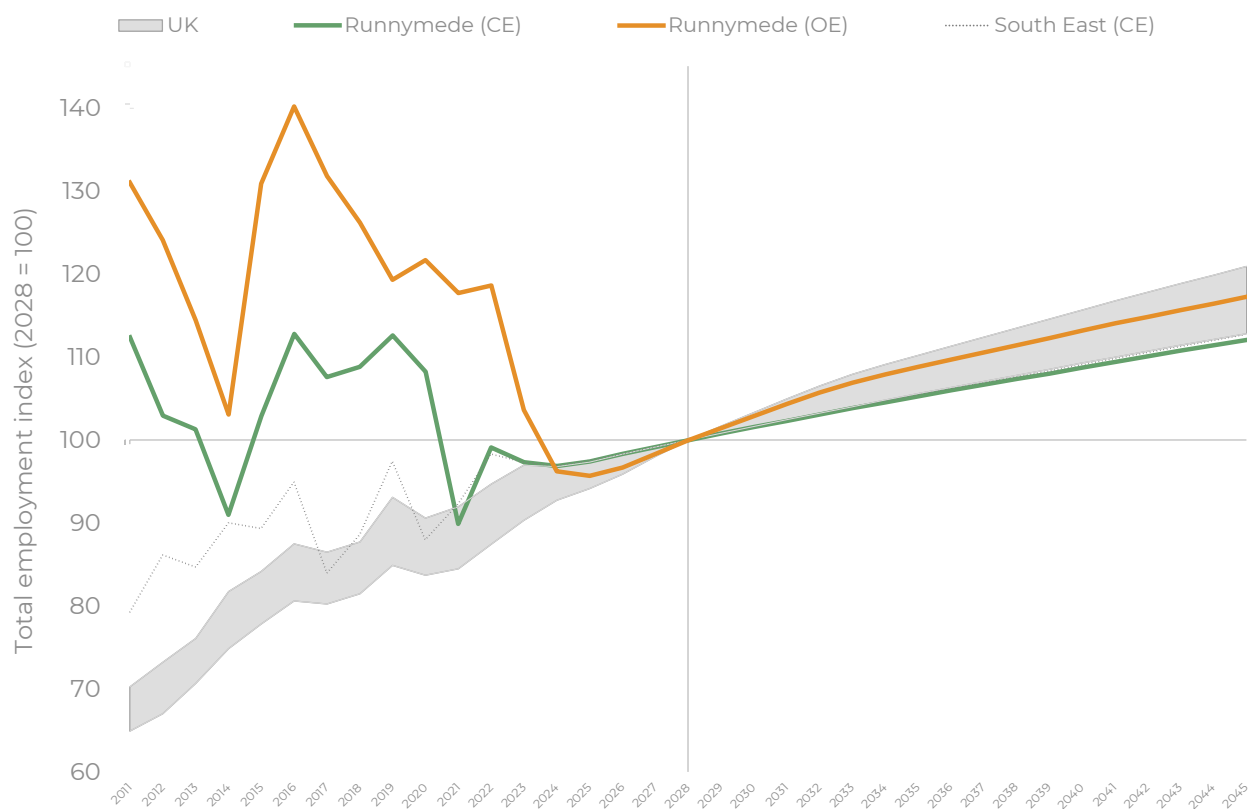
Table A4.12: Historic and forecast employment change in Runnymede – M: Professional, Scientific and Technical Activities

	ONS Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	-1,000	760	980
Per annum	-70	50	65
CAGR	-1.1%	0.7%	1.0%
CAGR (Indexed)	-1.1%	-	-

Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data

Note: Some figures may not sum due to rounding.

Figure A4.12: Pre-Plan and forecast employment change in Runnymede, the South East, and the UK (2011-2045) – M: Professional, Scientific and Technical Activities



Source: Hardisty Jones analysis based on CE and OE forecasts.

A4.54 The OE forecast is within the UK estimated range, whereas CE is at or below the forecasted UK range estimate.

A4.55 Figure A4.12 sets out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

Summary

Both forecasts estimate moderate growth in Professional, Scientific and Technical Activities employment over the Plan period. While the OE forecast is within the lower end of the forecasted UK employment growth range, the CE forecasts employment growth above the UK range.

N: Administrative and Support Services Activities

A4.56 Both CE (+45 p.a.) and OE (+90 p.a.) forecast growth in Administrative and Support Services Activities over the Plan period. The OE forecast is more optimistic than the CE forecast.

A4.57 It is notable that while the ONS data demonstrates limited change over the historic period, both CE and OE forecast growth in Administrative and Support Services Activities.

A4.58 While both forecasts estimate positive annual growth rates, OE estimates a growth rate over double the rate estimates by CE.

A4.59 Table A4.13 sets out the forecast Administrative and Support Services Activities employment change in Runnymede (2028-2043), compared to historic ONS data.

Table A4.13: Historic and forecast employment change in Runnymede – N: Administrative and Support Services Activities

	ONS Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	0	650	1,400
Per annum	0	45	90
CAGR	0.0%	0.7%	1.5%
CAGR (Indexed)	0.0%	-	-

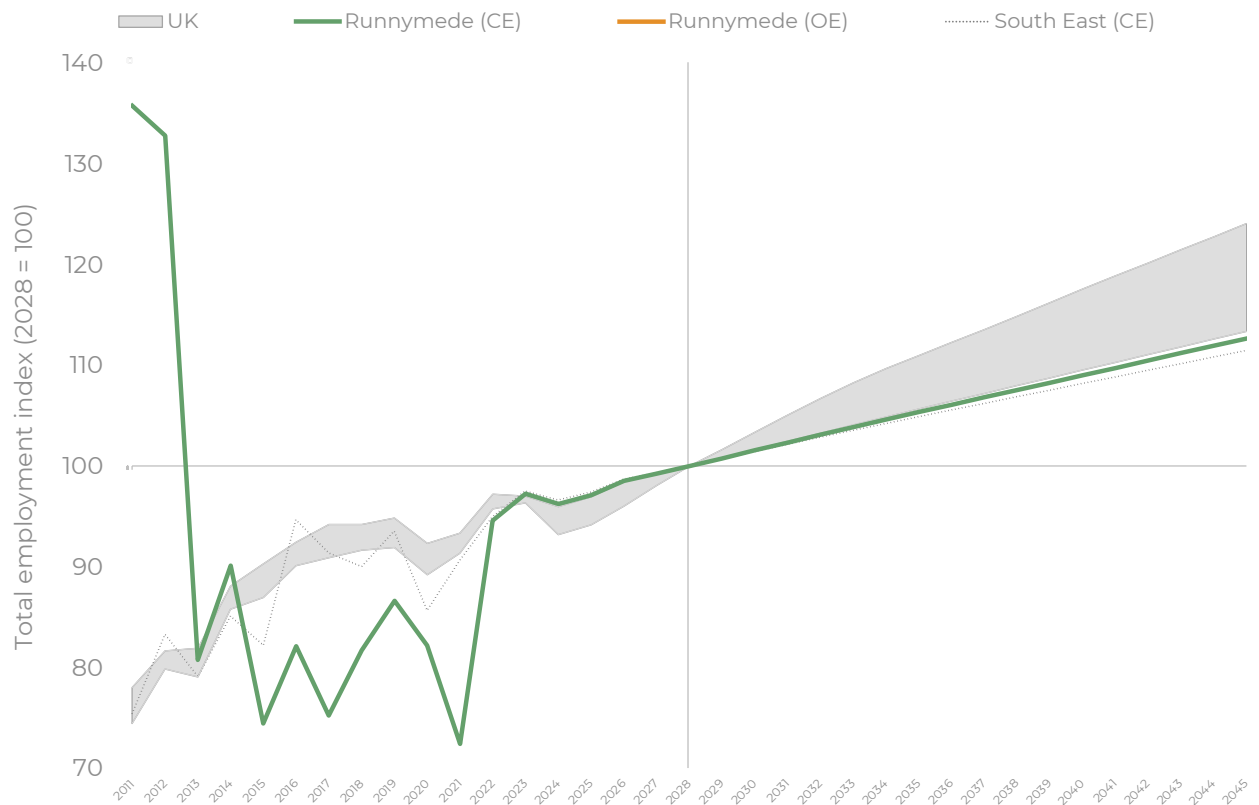
Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data

Note: Some figures may not sum due to rounding.

A4.60 The growth in employment forecasted by OE is above the forecasted employment growth range for the UK, whereas CE forecasts employment growth levels closer to the lower end of the UK-level estimate.

A4.61 Figure A4.13 sets out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

Figure A4.13: Pre-Plan and forecast employment change in Runnymede, the South East, and the UK (2011-2045) – N: Administrative and Support Services Activities



Source: Hardisty Jones analysis based on CE and OE forecasts.

Summary

While both forecasts estimate growth in Administrative and Support Services Activities, the CE forecast is more pessimistic than the OE forecast. The OE forecasts are above the higher UK level forecasted range, whereas the CE forecast is at the lower end of the UK forecast.

O: Public Administration and Defence

A4.62 Both CE and OE forecast limited annual change (<5 p.a.) in Public Administration and Defence employment over the Plan period to 2045, however the total change over the period is estimated to be negative. CE forecasts greater total decline over the Plan period than OE.

A4.63 The ONS data demonstrates a modest decline in Public Administration and Defence employment over the historic 2009 to 2023 period.

A4.64 Table A4.14 sets out the forecast Public Administration and Defence employment change in Runnymede (2028-2043), compared to historic ONS data.

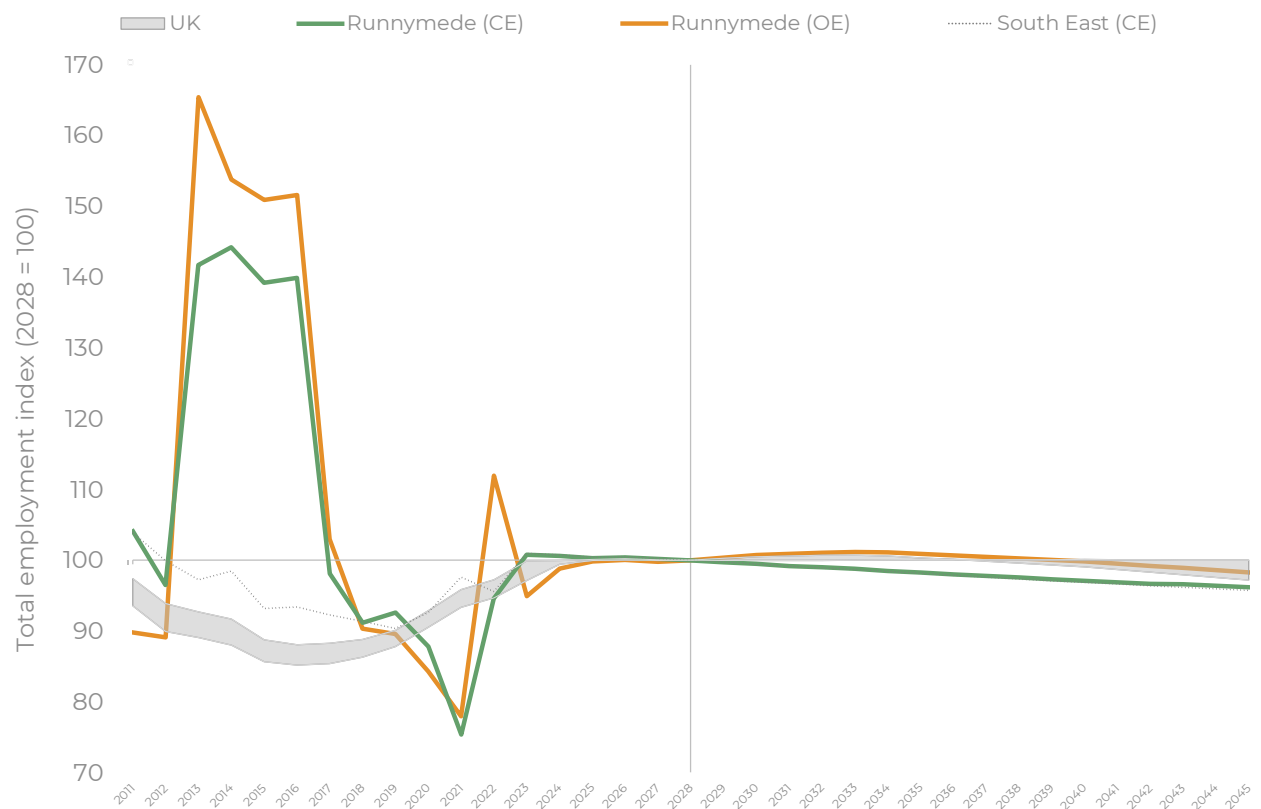
Table A4.14: Historic and forecast employment change in Runnymede – O: Public Administration and Defence

	ONS Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	-100	-35	-10
Per annum	-5	<5	<5
CAGR	-0.8%	-0.2%	-0.1%
CAGR (Indexed)	-0.8%	-	-

Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data

Note: Some figures may not sum due to rounding.

Figure A4.14: Pre-Plan and forecast employment change in Runnymede, the South East, and the UK (2011-2045) – O: Public Administration and Defence



Source: Hardisty Jones analysis based on CE and OE forecasts.

A4.65 Figure A4.14 sets out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

Summary

Both forecasts estimate very limited decline in Public Administration and Defence over the Plan period. The OE forecast is slightly more optimistic than the CE forecast.

P: Education

- A4.66 Both CE (+25 p.a.) and OE (+45 p.a.) forecast growth Education employment over the Plan period. The OE forecast is more optimistic than the CE forecast.
- A4.67 Although both forecasts estimate growth in Education employment, the level of growth estimated is lower than the level of growth depicted by historic ONS data.
- A4.68 Table A4.15 sets out the forecast Education employment change in Runnymede (2028-2043), compared to historic ONS data.

Table A4.15: Historic and forecast employment change in Runnymede – P: Education

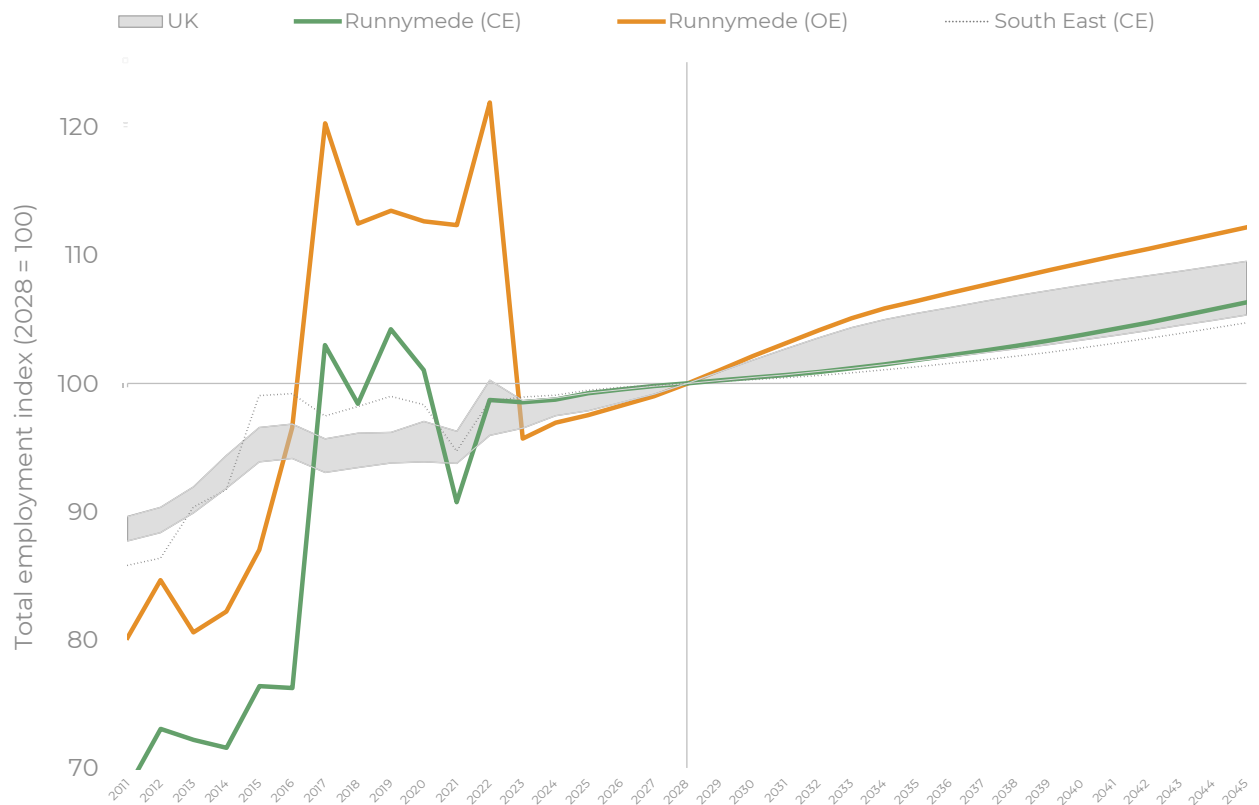
	ONS Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	1,000	380	690
Per annum	70	25	45
CAGR	1.3%	0.3%	0.7%
CAGR (Indexed)	1.3%	-	-

Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data

Note: Some figures may not sum due to rounding.

A4.69 Figure A4.15 out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

Figure A4.15: Pre-Plan and forecast employment change in Runnymede, the South East, and the UK (2011-2045)– P: Education



Source: Hardisty Jones analysis based on CE and OE forecasts.

Summary

Both forecasters estimate moderate growth in Education employment. The OE forecast is more optimistic, depicting growth levels above the UK forecasted range. The CE forecast depicts more modest levels of growth in line with the lower UK-level estimates.

Q: Human Health and Social Work Activities

A4.70 OE (+155 p.a.) forecasts significant growth in Human Health and Social Work Activities over the Plan period, whereas CE (+ 15 p.a.) forecasts modest growth.

A4.71 It is notable that while CE forecasts modest growth in Human Health and Social Work Activities, OE forecasts growth levels similar to the historic employment change depicted in the ONS data.

A4.72 Table A4.16 sets out the forecast Human Health and Social Work Activities employment change in Runnymede (2028-2043), compared to historic ONS data.

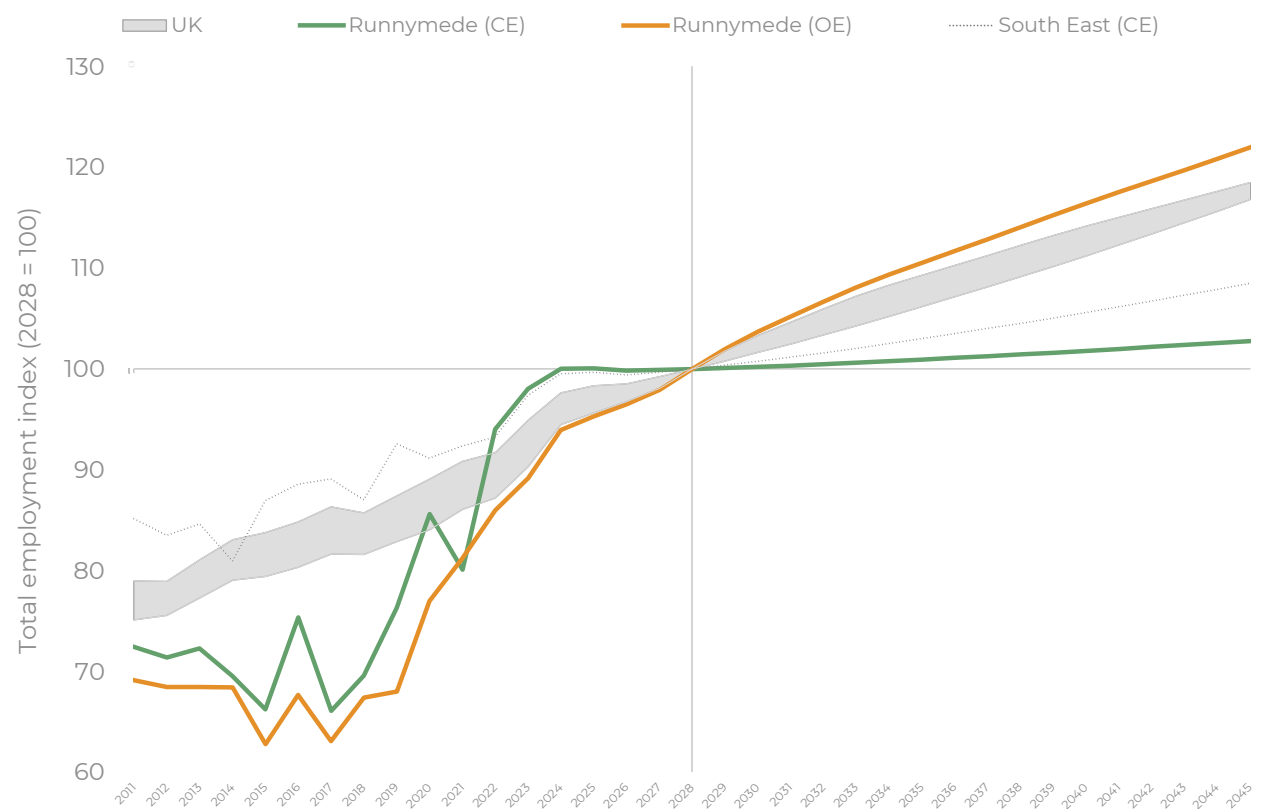
Table A4.16: Historic and forecast employment change in Runnymede – Q: Human Health and Social Work Activities

	ONS Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	2,000	260	2,300
Per annum	140	15	155
CAGR	1.3%	0.2%	1.2%
CAGR (Indexed)	1.3%	-	-

Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data

Note: Some figures may not sum due to rounding.

Figure A4.16: Pre-Plan and forecast employment change in Runnymede, South East, and the UK (2011-2045)– Q: Human Health and Social Work Activities



Source: Hardisty Jones analysis based on CE and OE forecasts.

A4.73 CE forecasts employment growth levels below the forecasted UK range, whereas the OE estimates are above the higher UK level forecast.

A4.74 Figure A4.16 sets out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

Summary

CE estimates modest growth in Human Health and Social Work Activities over the Plan period, whereas OE forecast is more optimistic and estimates significant growth. The OE forecast is above the highest UK-level forecast, whereas the CE forecast is substantially below UK-level growth estimates.

R: Arts, Entertainment and Recreation

A4.75 Both CE (+20 p.a.) and OE (+40 p.a.) forecast modest growth in Arts, Entertainment and Recreation employment over the Plan period.

A4.76 Although both forecasts estimate growth in Arts, Entertainment and Recreation employment, both forecasters estimate lower levels of employment growth than the level observed in the historic ONS data.

A4.77 The annual growth rate forecasted by OE is double the rate forecasted by CE over the Plan period.

A4.78 Table A4.17 sets out the forecast arts, entertainment and recreation employment change in Runnymede (2028-2043), compared to historic ONS data.

Table A4.17: Historic and forecast employment change in Runnymede – R: Arts, Entertainment and Recreation

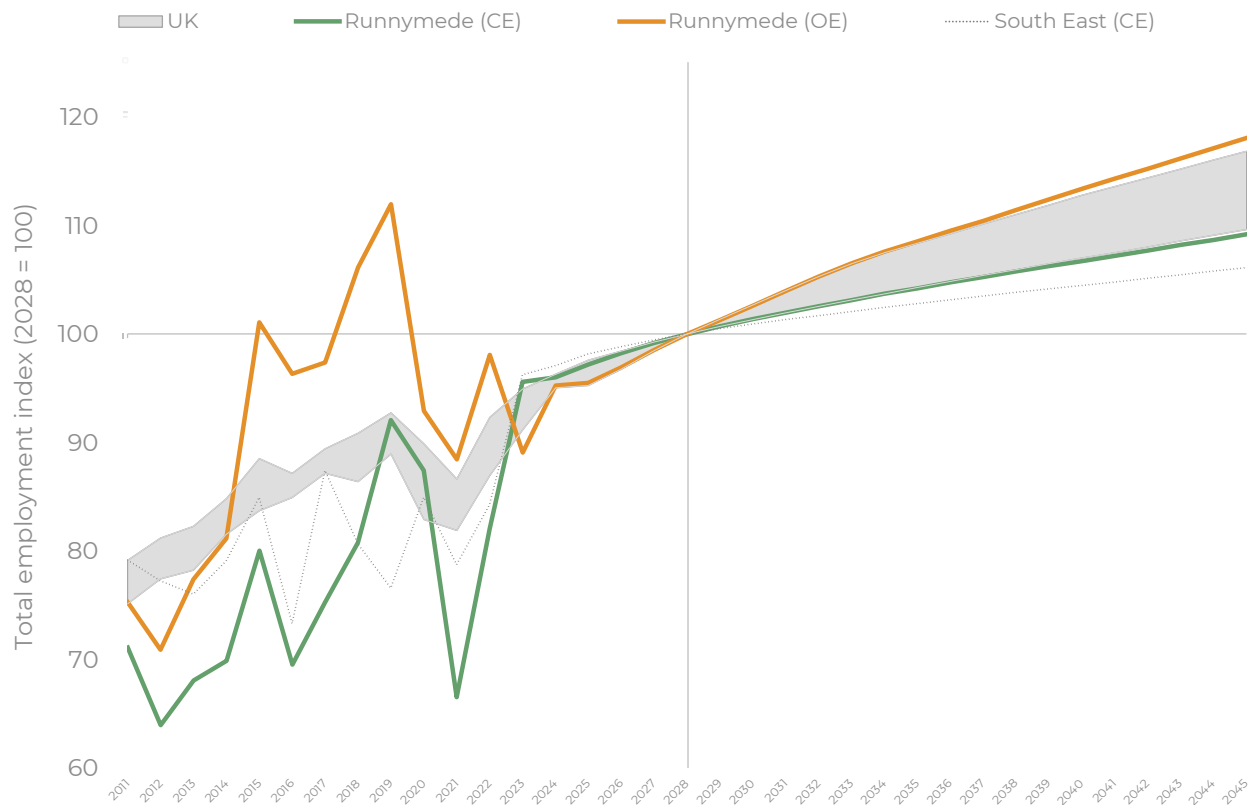
	ONS Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	1,000	320	570
Per annum	70	20	40
CAGR	2.9%	0.5%	1.0%
CAGR (Indexed)	2.9%	-	-

Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data

Note: Some figures may not sum due to rounding.

A4.79 Figure A4.17 sets out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

Figure A4.17: Pre-Plan and forecast employment change in Runnymede, the South East, and the UK (2011-2045) – R: Arts, Entertainment and Recreation



Source: Hardisty Jones analysis based on CE and OE forecasts.

Summary

Both CE and OE forecast moderate growth in Arts, Entertainment and Recreation employment over the Plan period. The CE forecast is more optimistic than the OE forecast and is relatively in line with the higher UK level estimated range, whereas the OE forecast is broadly in line with the lowest UK estimates.

S: Other Service Activities

A4.80 OE (+15 p.a.) forecasts modest growth in employment in the Other Services Activities sector over the plan period, whereas CE (+15 p.a.) forecasts limited growth.

A4.81 Both forecasts estimate lower annual growth in comparison to the historic ONS period.

A4.82 Table A4.18 sets out the forecast Other Service Activities employment change in Runnymede (2028-2043), compared to historic ONS data.

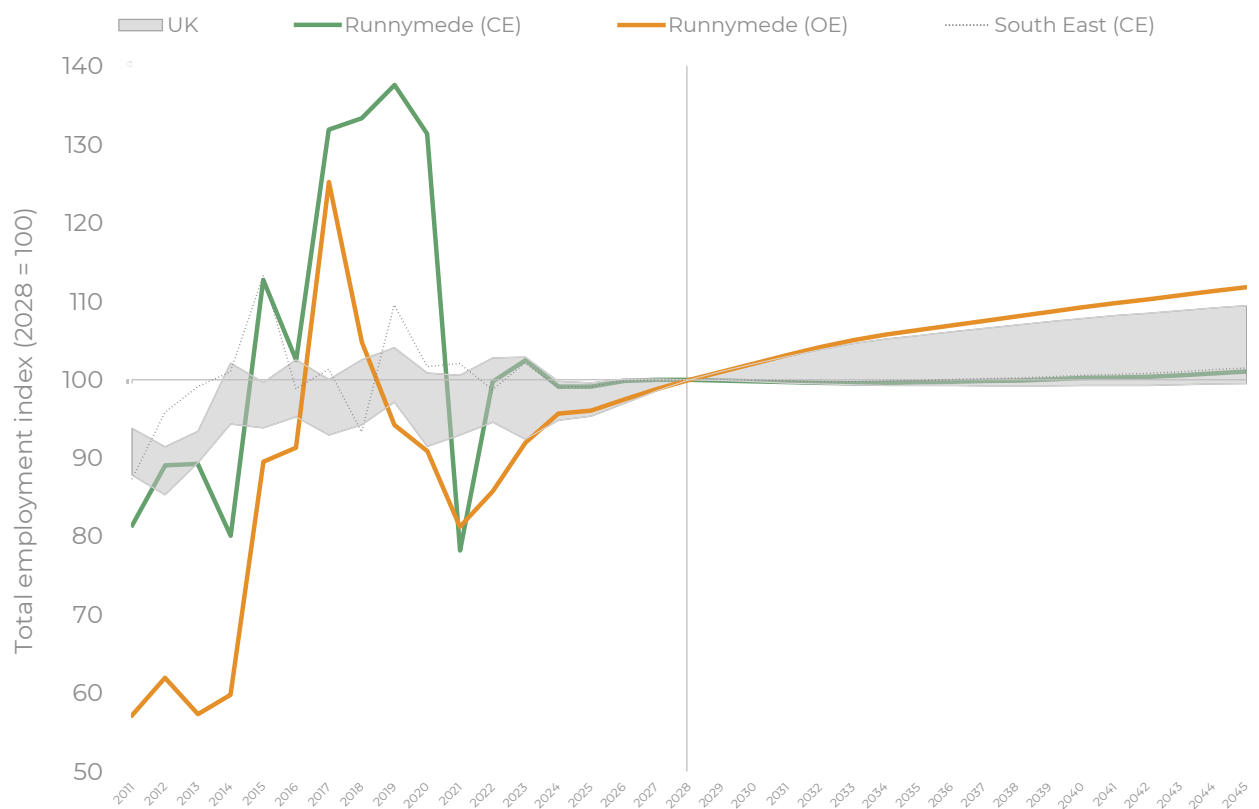
Table A4.18: Historic and forecast employment change in Runnymede – S: Other Service Activities

	ONS Historic (2009 2023)	CE Forecast (2028 2043)	OE Forecast (2028 2043)
Total	250	10	240
Per annum	20	0	15
CAGR	1.3%	0.0%	0.7%
CAGR (Indexed)	1.3%	-	-

Source: Hardisty Jones analysis based on CE and OE forecasts, and ONS data.

Note: Some figures may not sum due to rounding.

Figure A4.18: Pre-Plan and forecast employment change in Runnymede, the South East, and the UK (2011-2045) – S: Other Service Activities



Source: Hardisty Jones analysis based on CE and OE forecasts.

A4.83 The CE forecast is in line with the lower UK level forecasts, whereas the OE forecasts is in line with the higher estimate and surpasses the UK level estimates around 2035.

A4.84 Figure A4.18 sets out a comparison of the rate of change estimated within the CE and OE forecasts for Runnymede between 2011 and 2045 and presents this against the UK 'range' and the South East (CE only).

Summary

CE estimates limited growth in Other Service Activities, whereas OE forecasts more modest growth. The CE forecast is broadly in line with the high UK-level forecasts, whereas the OE forecast is in line with the lower UK level forecast range.

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