

RBC Companies Board Meeting

Board Meeting Minutes.

Minutes of the board meeting held on Tuesday 19th April 2022 at 18:00 in the Committee Room, Runnymede Civic Centre, Station Road, Addlestone, KT15 2AH.

Present:

Councillor Mark Adams	RBC Non-Executive Director
Alex Williams	Director
Emma Lyons	Director
Thomas Richardson	Business Graduate (Minute Taker)

Minutes for RBCI.

Apologies for absence

None.

1. Minutes of Previous Meeting

The board approved the minutes of the previous meeting held 20th January 2022.

2. Resignations

It was noted with great sadness that non-executive Director and Chairman of the Board Mark Maddox had passed away since the last Board meeting. The Board wished to express their gratitude for all his work with the companies and extend their sincere condolences to his family. Cllr Maddox is has therefore resigned from the Board with immediate effect.

3. General Update – Magna Square discount rate

The board approve the Magna Square discount rate to apply to the purchase of residential properties by RBCI.

4. Housing Properties that could potentially be transferred to RBCI

AW explains that Housing has asked for the Orchard back but not sure why.

MA suggests to create a list to provide clarity and scope to the buildings.

Cherty recreation lodge, The orchard, Flat 1 and 2 at the Litt, Waspe farmhouse 60 station road, St Ann's lodge.

5. AOB

Thomas Richardson moved from temporary contract to full time employment.

MA- RBCI noted to be in reasonable good financial shape.

This closes the RBCI meeting.

Board meeting closed .

RBC Heat (Surrey) Limited.

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Present:

Councillor Mark Adams	RBC Non-Executive Director
Alex Williams	Director
Emma Lyons	Director
Thomas Richardson	Business Graduate (Minute Taker)

Minutes for RBC Heat.

Apologies for absence.

None.

Declaration of interests.

None.

Approval of minutes of previous meeting held Thursday 20th January 2022.

The board approved the minutes of the previous meeting held 20th January 2022.

2. Resignations

None.

3. General Update

AW explains how the cost of RBCH is going up.

Good news is at Add1 is well insulated, as well as Magna.

EL mentions we fixed the supply into the pump.

AW – big debt of over £35,000 from metropolitan. Has been paid now.

AW – lots of work going into ADD2. Plans to use the over engineered system.

4. AOB

None.

That closes the Heat company meeting.